

County of Kane



OFFICE OF COUNTY BOARD

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KAREN McCONNAUGHAY
Chairman

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May 3, 2010

RE: Recovery Zone Facility Bond Program

On behalf of the Kane County Board and the Economic Development Advisory Board, I want to introduce to you an exciting new program we are undertaking. Under the American Recovery and Reinvestment Act of 2009, counties and large municipalities across the country have been authorized to issue new types of bonds called Recovery Zone Facility Bonds. These bonds are intended to stimulate economic recovery by making low-cost financing available to the business community.

Recovery Zone Facility Bonds are tax-exempt "private purpose" bonds and may be used to help local companies finance improvements to property used in their businesses, and for the purchase of equipment used in their trade or business. Enclosed, please find additional information about the program along with an application packet. Please feel free to share these materials with businesses in your community that might benefit from access to Recovery Zone Facility Bonds.

If you have any questions, please contact Scott Berger at the Kane County Office of Community Reinvestment. He may be reached at 630-208-5351. Thank you, in advance, for your assistance in making this program a success.

Sincerely,

A handwritten signature in blue ink that reads "Karen McConnaughay". The signature is fluid and cursive, with a large loop at the end of the last name.

Karen McConnaughay, Chairman
Kane County Board